



All branches and offices of
State Bank of India

Madam/ Dear Sir,

MEDICAL BENEFIT SCHEMES FOR RETIREES

**RENEWAL OF 'SBI HEALTH CARE' (POLICY 'A') AND 'SBI HEALTH ASSIST' (POLICY 'B')
ON 16TH JANUARY, 2022**

POLICY TERMS & CONDITIONS

Please refer to e-circular No. CDO/P&HRD-PPFG/60/2020-21 dated 15th December, 2020 advising renewal of Group Mediclaim Policies for SBI retirees with effect from 16th January, 2021.

2. In this connection, the ECCB of the Bank in its meeting dated 7th December, 2021 has approved renewal of 'SBI Health Assist' (Policy 'B') and 'SBI Health Care' (Policy 'A') on the following terms and conditions:

- A. Renewal of 'SBI Health Assist' (Policy 'B') and 'SBI Health Care' (Policy 'A') with effect from 16th January, 2022 on existing premium rates with SBI General Insurance Co. Ltd.
- B. Allowing one-time option to all left out retirees, family pensioners and spouses of deceased employees of the Bank and e-ABs to become members of 'SBI Health Assist'.

3. Accordingly, 'SBI Health Assist' (Policy 'B') will be renewed with effect from 16th January, 2022 on following terms :

- i. Continuation of Super Top-up cover for Rs. 6.00 lakhs, the premium on which will be borne by the Bank (annual premium inclusive of Tax Rs. 7,823/-);

- ii. 50 % Subsidy on premium of Base Plan of Rs. 3.00 lakhs to all Family Pensioners and retirees of age 70 years (completed as on 16th January, 2022) and above to be provided by the Bank;
- iii. Additional Super Top-up cover will be available to members on optional basis and premium on the same will be borne by the retirees. All other terms & conditions of Additional Super Top-up Cover will remain same as circulated vide e-circular No. CDO/P&HRD-PPFG/16/2021-22 dated 19th May, 2021 except upward revision of premium by Insurance Co. Additional Super Top-up Cover can only be opted with Base plan taken together. Premium on Additional Super Top-up Cover for the PY 2022-23 will be as under :

Basic Sum Insured (lakhs)	Additional Super Top-up Cover (lakhs)	Premium (Rs.)	Tax @ 18% (Rs.)	Gross Premium (Rs.)
3.00	11.00	5,023	904	5,927
	16.00	6,229	1,121	7,350
5.00	14.00	9,530	1,715	11,245
	19.00	10,892	1,961	12,853

The upward revision of premium is necessitated by Insurance Co. due to high claim ratio under the segment with low participation of retirees.

- iv. Members of 'SBI Health Assist' will be allowed to make on-line purchase of medicines through 'URWORLD' App of M/s Apollo Life as hitherto. Self and Bank's contribution in the scheme during the policy period (16.01.2022 to 15.01.2023) will start simultaneously @ 1 : 2 ratio from the first order as per the limits given hereunder :

(Amount in Rupees)

Total Domiciliary Limit to the members of 'SBI Health Assist' (to be provided outside Insurance Policy)	Member's Contribution in the total Domiciliary limit of e-Pharmacy during the policy period (2022-23)	Bank's Contribution to run simultaneously with Member's Contribution during the policy period (2022-23)
Rs.18,000/-	Rs.6,000/-	Rs.12,000/-

Pro-rata reduction in contribution amount will be applicable for new retirees joining the policy after the date of renewal. All other terms and conditions pertaining to e-Pharmacy scheme will be guided by the instructions contained in e-Circular no. CDO/P&HRD-PHRD/21/2020-21 dated 29th May, 2020 and CDO/P&HRD-PHRD/40/2021-22 dated 7th August, 2021.

- v. One time opportunity will be given to all left out retirees / surviving spouses of left out retirees of SBI / e-ABs and e-AB retirees who are members of IBA Mediclaim Policy, to join the policy on renewal on or before 15th January, 2022. No extension of date for joining beyond 15th January, 2022 will be allowed to such members.
- vi. Members of '*SBI Health Care*' (SBI-REMBS) and Policy 'A' would be allowed to join '*SBI Health Assist*' at any point of time irrespective of their residual balances. They would be required to pay full year's premium with a restriction of 30 days' waiting period from the date of their joining '*SBI Health Assist*'.
- vii. Window for renewal / enrolment in '*SBI Health Assist*' policy (2022-23) will remain open till 15th January, 2022. Retirees may be informed to get their memberships renewed within the window period to avoid discontinuation of their cover.
- viii. Employees retiring after the date of inception of policy i.e. 16th January, 2022, would be required to pay pro-rata premium on enrolment in '*SBI Health Assist*'. Window period for such members for enrolment into the policy will be 90 days from the date of their retirement.
- ix. Employees who retired during the months of October, November & December 2021 would be eligible to join the policy within 90 days from the date of their retirement and no waiting period clause will be applicable for them.
- x. Spouses of deceased employees may join '*SBI Health Assist*' (Policy 'B') within 120 days from the date of death by paying pro-rata premium from their own sources.
- xi. Critical Illness Cover, which is optional in the existing policy will remain in force with same terms & conditions. Critical Illness cover can be opted only with Base Plan taken together with completed age below 65 years by new members. The age criteria shall not apply to existing members

who are continuing with Critical Illness plan in the policy even beyond the age of 65 years.

Exclusions :

Employees who are / were discharged / dismissed / compulsorily retired / terminated from service will not be eligible to join the policy.

4. Renewal of Policy 'A' :

Policy 'A' will be renewed along with 'SBI Health Assist' on 16th January, 2022 and premium on behalf of eligible members (having residual balance Rs. 3.00 lakhs and above in SBI-REMBS) on both the Base Cover and Super Top-up plan will be paid by the Retired Employees' Medical Benefit Trust (REMBT).

5. As per arrangement in place, both the above policies will be served by SBI General Insurance Co. Ltd. and M/s Anand Rathi Insurance Brokers for the policy period (16.01.2022 to 15.01.2023).

6. All other terms & conditions will be governed by the instructions contained in the e-Circulars referred hereinabove.

7. Please bring contents of the circular to the knowledge of all concerned.

Yours faithfully,

(Om Prakash Mishra)

Deputy Managing Director & CDO

Encl : Annexures as under:

Annexure-I : Application form for new retirees / prospective members

Annexure-II : Consent form for renewal

Annexure-III : Premium Chart

Annexure-IV : Enrolment Data Reporting Format (for office use)

Annexure-V : Claim Form of SBI General